

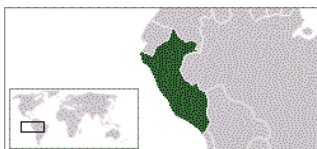
REGIONAL REPORT – PERU



Project Management in Peru:
End of February 2007 Status Report

By Jose Machicao

The project and program concepts were the main topic in the news this month. The National Government, through the President himself strongly criticized the way social (poverty fighting) programs were developed until now and proposed a reorganization of the methodology of execution. This is new for Peruvian public sector, because very few experiences suggested working by results and not just by procedures in the past. One of the facts that convinced the President to decide to do this is that currently 650 million soles (3 soles = 1 US dollar) out of 3300 million, have been spent in administrative expenditures of the government social programs, which means that 20% of the money addressed to alleviate poverty. The opportunity for



project and program managers is big.

Within the private sector, besides the stability of mining projects, this month appeared more news about natural gas resources. Apparently these discoveries will increase Peruvian natural gas reserves around 50%. Despite the confirmation of these news, the increase of the external investment in helping to define new exploitation projects which in fact are good news avoiding extreme dependency on mineral resources for Peru. In fact, the World Bank already offered around US\$ 19,5 million for investment. Another advantage of this fact is that exploration projects (which were not frequent last decades) could increase as well.

[PMI® Lima Chapter](#) made its first teleconference from Manchester, UK, presenting Alvaro Vallejos, PMP, Postgraduate Student of the MSc Management of Projects – University of Manchester, who gave the audience an excellent mapping of the main topics to lead project management for the next 5 years, making an interesting reflection on how



this will influence the Peruvian experience and potential. The presentation was developed through an interesting method to include the audience with short workshops. The Chapter is also preparing the first PMI® Latin American Leadership Meeting, for March 30-31st, in which the Boards of all Latin American PMI® Chapters will discuss about the needs of Project Management in our region. The [PMI® GovSIG](#) finally begun the planning meetings for the PMI GovSIG Government Project Management to be held in 2008 in Lima, Peru.



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