

## REGIONAL REPORT – PERÚ – MAY 2009



## Project Management News – Peruvian Update

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Despite the relatively good shape of the country, the impact of the financial crisis is already being perceived in Peru, and even when it is lighter than in other countries, it is changing the economical environment. For instance, the Government Tax Collection Entity (SUNAT) registered a potential reduction of the tax collection level, due to the reduction of production. But the reaction was to propose a new tax to charge credit card holders in order to (according to the SUNAT speaker) register transactions in a better way. Even when the intention is probably good, many corporate speakers immediately reacted against the proposal because the effect of this measurement, more than causing a better control, can cause avoidance of the use of the banking system.

From the point of view of project management, this should be addressed as a poor scope definition. What is the scope of the public tax management in Peru? It should be the efficiency of assignment of the capital coming from production to enhance competitiveness of the country and not just to raise the collection index.

Additionally this was the first month in which a blackout occurred in Lima because of energy restrictions. To be fair with the energy generation companies, the blackout was caused by a mechanical failure in the Mantaro Central turbines, but some other opportunities in which this kind of failure occurred, there were some other ways to replace the energy supply, this time any additional generator was available. The problem comes from a surprising rise of the energy demand in Peru last year and the lack of diversification of energy sources. From the project management point of view, a lack of risk management is identified.

This situations and the reduction of private investment encouraged a slowly growing investment from the Government. The criteria to know how to invest is

probably what is going to need most of the lessons learned from portfolio management best practices because some projects are already being criticized for not having the minimum benefit/cost ratio.

About project management institutions, on March 19<sup>th</sup>, PMI CEO Greg Balestero visited Peru and met with PMI Lima Chapter leaders and members. According to the reports of the meeting, an excellent exchange of ideas launched great perspectives for the growing role of the Chapter in the country.

Sources: [Peru21](#), [PMI Lima Chapter website](#)

### About the Author



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